The CHORAL FOUNDATION
Music for the Human Grace

William Baker Choral Foundation Endowment Fund, Inc. EIN#32-0829277

Gift Acceptance Policy

This policy document is designed to show that all gifts to, or for the use of, the William Baker Choral Foundation Endowment Fund, Inc. (WBCFEF), a 501(c)3 private operating foundation, are used to protect the interests and mission of the William Baker Choral Foundation, Inc. (WBCF), the staff, and programs while providing maximum benefits to the donor and the Choral Foundation. There are many ways to support the WBCFEF through current and deferred gifts which we outline below.

1. CASH

A. Unrestricted gifts in the form of cash and checks shall be accepted regardless of amount. Checks may be addressed to the following address:

William Baker Endowment Fund, Inc.
4101 W. 54th Terrace, Suite A
Roeland Park, KS 66205
Attn: Development Director, Laura R. Baker

B. Online cash gifts may be accepted through the William Baker Endowment Fund, Inc. website:

www.ChoralFund.org

2. OUTRIGHT GIFTS

A. Personal Property

Personal property must be reviewed before it is accepted by the Development Director, Laura Rene Baker.

B. Real Estate Property

Properties are pursuant to review and approval. The final decision to accept or decline a gift of property requires an action of the Board of Trustees of the WBCFEF. On approval, the BOT shall request the representative of the estate to sell the property and give the proceeds to the WBCFEF unless:

1. The WBCFEF Board of Trustees provides alternate instruction to the representative or,
2. A donor restriction prevents the representative from doing so.

C. Intangible Personal Property

Gifts of intangible personal property, such as, mortgages, notes, and royalties will require a review & approval by the Board of Trustees of the WBCFEF.

3. LEGACY GIFTS

A. Bequests

Unrestricted gifts through wills, trust, or other transfers on death in the form of cash and checks shall be accepted regardless of amount and deposited into the WBCFEF to support the WBCF, unless otherwise directed by the Board of Trustees. Coordinate any bequests with the Development Director, Laura Rene Baker.

If personal property gifts other than money cannot be sold by the estate's representative, the WBCFEF will convert them to cash as soon as possible.

B. Life Insurance

The WBCFEF will accept irrevocable gifts of paid-up life insurance policies that name the WBCFEF as the owner and beneficiary.

C. Stocks and Bonds

The WBCFEF will accept stocks and bonds as a bequeath that name the WBCFEF as a Transfer on Death (TOD) beneficiary. Coordinate the TOD designation with your financial advisor.

C. Other Gifts

Types of gifts not expressly identified by this policy shall be reviewed by the Director of Development. The final decision to accept or decline any gifts not expressly identified by these policies requires an action of the WBCFEF Board of Trustees.

Any questions on the process of supporting the William Baker Choral Foundation Endowment Fund, please direct to Laura Baker, the Development Director of the William Baker Choral Foundation. You may reach her through email: lbaker@FestivalSingers.org or by phone: (816) 914-8791